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ORACLE ANNOUNCES \$2.5 MILLION FINANCING

Vancouver March 27, 2018 Oracle Energy Corp. ("Oracle" or the "Company") (TSX.V: OEC) (Frankfurt: O2E) announces, subject to regulatory approval, a non-brokered private placement of up to 33,333,333 units at a price of seven and a half cents per unit (\$0.075) for proceeds of up to \$2,500,000. Each unit will consist of one common share and one common share purchase warrant (the "Unit Warrants") with each Unit Warrant entitling the holder to acquire one additional common share at a price of \$0.20 per share for 24 months from closing. Funds from the financing will be used to pay for costs associated with the Company's Italmin project (see the Company's November 30, 2017 news release), reviewing and acquiring new projects and for working capital purposes. Finder's fees in accordance with regulatory policies may be payable.

The financing referred to herein replaces the financing that was announced by news release dated November 30, 2017.

ON BEHALF OF THE BOARD OF DIRECTORS.

Peter Francis, CEO

About Oracle Energy Corp.

Oracle Energy Corp. (TSX.V: OEC) (Frankfurt: O2E) is an international oil and gas exploration and development company.

For more information on Oracle Energy visit www.OracleEnergy.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Forward-looking statements in this release are made pursuant to the 'safe harbour' provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.