



ORACLE TO ROLL BACK SHARES ON A 5:1 BASIS

Vancouver, British Columbia – May 25, 2021. Oracle Energy Corp. (NEX: OEC.H, FRA: O2EM, OTC: OECCF) (“Oracle” or the “Company”) Vancouver, B.C. announces that, subject to all regulatory approvals, it intends to amend its share structure by consolidating its issued and outstanding common shares on the basis of 1 (one) post consolidation shares for each 5 (five) pre-consolidation shares (the “Consolidation”).

The board of directors of the Company believes that the Consolidation is necessary to better position the Company for future corporate development opportunities and financing transactions. There will be no name change in conjunction with the Consolidation.

The Company currently has 67,322,600 common shares issued and outstanding. Following the Consolidation, it is anticipated that the Company will have approximately 13,464,520 common shares issued and outstanding and continue to trade on the NEX Boards of the TSX Venture Exchange under the existing stock symbol “OEC.H”.

The exercise or conversion price and the number of common shares issuable under any of the Company’s outstanding warrants and stock options will be proportionately adjusted to reflect the Consolidation in accordance with their respective terms thereof. No fractional common shares will be issued pursuant to the Consolidation, and any fractional common shares that would otherwise be issued will be rounded down or up to the nearest whole number.

ON BEHALF OF THE BOARD OF DIRECTORS.

Loren Currie, Director

About Oracle Energy Corp.

Oracle Energy Corp. (NEX: OEC.H, FRA: O2EM, OTC: OECCF) is classified an oil and gas development company on the TSX Venture Exchange.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Forward-looking statements in this release are made pursuant to the ‘safe harbour’ provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.