



ORACLE CONTINUES PRODUCTIVE NEGOTIATIONS WITH METHANOGENESIS CORP.

Vancouver, B.C. – September 21, 2022. Oracle Energy Corp. (TSXV: OEC.H, FRA: O2E, OTC: OECPF) (“Oracle” or the “Company”) is pleased to announce that further to its January 10, 2022 news release negotiations with Methanogenesis Corporation (“Methano”) to acquire Methano continue to progress productively. The Board of Directors of the Company advises that these extended negotiations have resulted from market conditions and a renewed approach to acquire Methano.

Oracle has been in discussions to acquire Methano by way of a share exchange, and the Company will be providing further details when discussions are formalized in an agreement (the “Proposed Agreement”) to complete a transaction (the “Transaction”). There are no assurances that the proposed Transaction will be successful.

About Methanogenesis Corporation

Methano is a Canadian corporation organized to combine microbiological approaches with genetics and metabolic engineering to produce microbes for the efficient and cost-effective conversion of methane CH₄ to methanol CH₃OH. In order to pursue and develop this research, Methano has signed a research agreement with a prominent American university.

Subsequent News Release

Oracle will disseminate a subsequent news release if, as and when the Proposed Agreement is entered into. The subsequent news release will address various outstanding issues including biographies on the management of Methano and on any new directors of the Company; the details of a research agreement between Methano and a university; and any details of a possible financing to be completed in conjunction with the closing of the Transaction.

ON BEHALF OF THE BOARD OF DIRECTORS.

Loren Currie, Director

About Oracle Energy Corp.

Oracle Energy Corp. is classified an oil and gas development company on the NEX Board of the TSX Venture Exchange.

For further information, please contact:

Loren Currie, Director
Phone: 604-558-0976

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Forward-looking statements in this release are made pursuant to the 'safe harbor' provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.