

ORACLE FILES FOR CONDITIONAL APPROVAL, CLOSES SECOND TRANCHE OF FINANCING

Vancouver, British Columbia – August 2, 2024. Oracle Energy Corp. (NEX: OEC.H, OTC Pink: OECPF) ("**Oracle**" or the "**Company**") announces that, further to its May 2, 2024 news release, it has filed documents with the NEX Board of the TSX Venture Exchange (the "Exchange") seeking final approval of its non-brokered \$0.06 unit (the "Units") private placement financing (the "Financing") for aggregate gross proceeds of \$157,800.

Each Unit is comprised of one (1) common share of the Company and one half (1/2) of a common share purchase warrant (the "Warrants"), each full Warrant being exercisable at \$0.10 for 12 months from the date of issue.

The Company previously closed the first tranche of the Financing for aggregate gross proceeds of \$78,000, issuing 1,300,000 common shares and 650,000 common share purchase warrants to various subscribers.

On receipt of Exchange approval, the Company will issue an additional 1,330,000 common shares and 665,000 common share purchase warrants, for a total of 2,630,000 common shares and 1,315,000 common share purchase warrants.

In connection with the Financing the Company is paying finders fees totaling \$3,504.00 and issuing 52,500 broker warrants, exercisable at \$0.10 for 12 months, to Canaccord Genuity Corp.

Proceeds of the Financing will be used for general working capital purposes.

All securities issued pursuant to the Financing are subject to a 4 month hold period.

ON BEHALF OF THE BOARD OF DIRECTORS.

Loren Currie, Director

About Oracle Energy Corp.

Oracle Energy Corp. is classified an oil and gas development company on the TSX Venture Exchange.

For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Forward-looking statements in this release are made pursuant to the 'safe harbour' provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.

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