

ORACLE CLOSES PRIVATE PLACEMENT FINANCING

Vancouver, British Columbia – August 14, 2024. Oracle Energy Corp. (NEX: OEC.H, FRA: O2EM, OTC Pink: OECPF) ("**Oracle**" or the "**Company**") announces that, further to its May 1, and August 2, 2024 news releases, it has closed its non-brokered \$0.06 unit (the "Units") private placement financing (the "Financing") for aggregate gross proceeds of \$157,800.

The Company has issued 2,630,000 Units, each Unit consisting of 1 common share and $\frac{1}{2}$ of a common share purchase warrant, each full warrant being exercisable at \$0.10 for 12 months.

In connection with the Financing the Company has paid finders fees totaling \$3,504.00 and issued 52,500 broker warrants, exercisable at \$0.10 for 12 months, to Canaccord Genuity Corp.

Proceeds of the Financing will be used for general working capital purposes.

All securities issued pursuant to the Financing are subject to a 4 month hold period.

ON BEHALF OF THE BOARD OF DIRECTORS.

Loren Currie, Director

About Oracle Energy Corp.

Oracle Energy Corp. is classified an oil and gas development company on the TSX Venture Exchange.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Forward-looking statements in this release are made pursuant to the 'safe harbour' provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.